Dear Sir/Madam:

In accordance with the comprehensive changes to Internal Revenue Code 403(b), the University of Hawai‘i is requiring each of its 403(b) investment providers to return a signed copy of the enclosed Investment Provider Service Agreement. Additional copies of the provider agreement may be printed by accessing our website at www.hawaii.edu/ohr and clicking on the "TDA 403(b)" button on the left.

Executing this agreement will allow your company to continue its relationship as an authorized provider in the University’s plan effective January 1, 2009. Providers who decline the agreement will be terminated from the University’s 403(b) plan effective January 1, 2009.

The signed University of Hawai‘i agreement must be returned to our office by Wednesday, December 10, 2008. Providers who submit agreements after this date will be reinstated in 2009. To expedite submittal, signed agreements may be sent via email attachment to uh-tda-l@hawaii.edu or via facsimile to (808) 956-3952. Agreements with original signatures must also be mailed to the University of Hawai‘i, Office of Human Resources, 2440 Campus Road, Administrative Services Building 2, Honolulu, Hawai‘i 96822.

Also, be advised that the enclosed Investment Provider Service Agreement is an interim agreement. The University is currently negotiating with a third-party administrator who will be responsible for administrative and compliance functions of our plan. We anticipate turning over day-to-day activities to our new administrator in the first quarter of 2009.

Questions regarding this matter should be directed to Dean Isono at (808) 956-8651 or via email to uh-tda-l@hawaii.edu.

Sincerely,

Brenna H. Hashimoto
System Director of Human Resources

Enclosure